



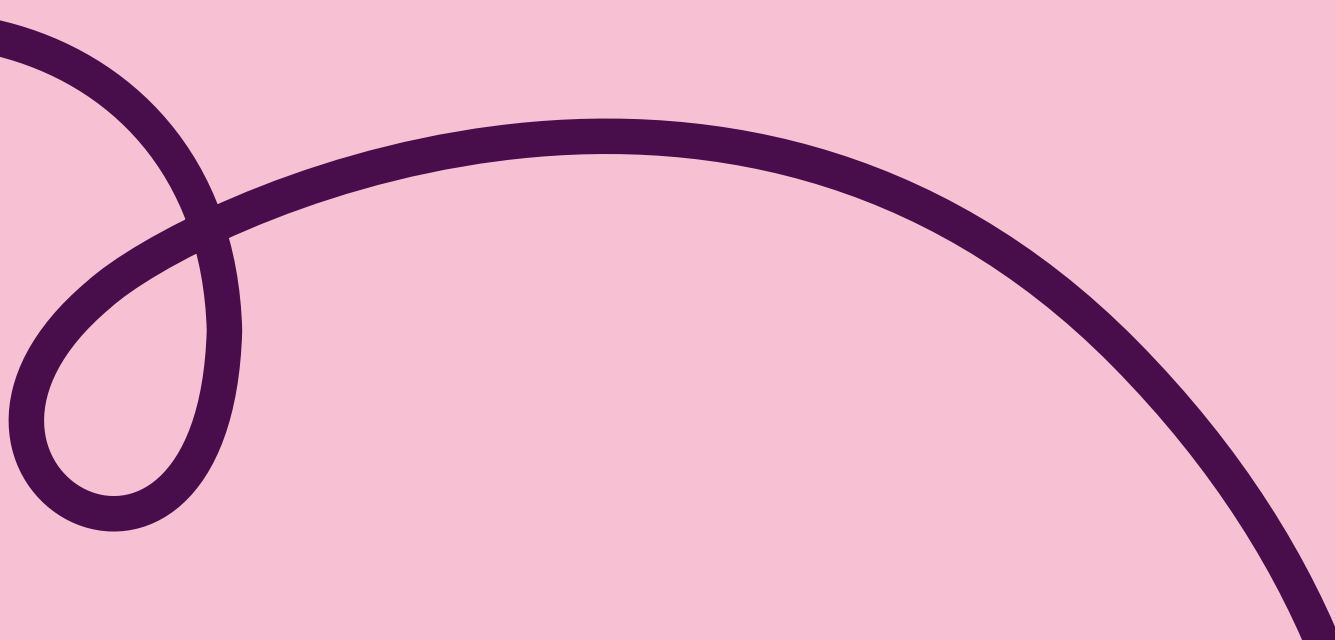
ANNUAL REPORT

2017



CONTENTS

ABOUT THE MCGRATH FOUNDATION	3
MESSAGE FROM THE PRESIDENT	4
MESSAGE FROM THE CHAIRMAN	5
OUR VISION, MISSION & VALUES	6
OUR MCGRATH BREAST CARE NURSES	7
OUR EDUCATIONAL INITIATIVES	8
FUNDRAISING HIGHLIGHTS	9
CORPORATE PARTNERS	10
DIRECTORS' REPORT	11
CONCISE FINANCIALS	12-14



ABOUT THE McGRATH FOUNDATION

Ours is a story with simple – but well-known – beginnings. It started with Jane and Glenn McGrath's very public experience with breast cancer, and has become one of Australia's most recognised and respected charities, the McGrath Foundation.

Some years after her initial diagnosis, Jane's cancer returned. This time, she had a breast care nurse, who both empowered and comforted her, and the entire family. This experience set the mission for the McGrath Foundation, which has become an enduring commitment to support thousands of women and men every day, no matter where they live – for free.

We raise funds to place McGrath Breast Care Nurses in communities right across Australia, as well as making breast health understanding a priority.

At the close of the 2016/17 financial year 117 McGrath Breast Care Nurse positions were funded. The number of families supported by McGrath Breast Care Nurses is in excess of 54,000.

TOGETHER,
WE CAN
MAKE A
DIFFERENCE

The Foundation is registered with the Australian Charities and Not-for-Profit Commission (ACNC) and provides up-to-date annual financial records to the Australian Government as part of this registration. We are governed by an independent Board of Directors who provide their time pro bono.

The McGrath Foundation has Deductible Gift Recipient status 1, which means we are endorsed by the Australian Taxation Office (ATO) as entitled to receive income tax-deductible gifts – we can receive donations from all funding bodies and individuals. The ATO has also conferred a Tax Concession Charity status, which is an endorsement to access tax concessions based on the provision of our services as a not-for-profit organisation.



What an exciting year it's been for the McGrath Foundation. With 117 McGrath Breast Care Nurse positions now funded right around Australia, I'm blown away by what we've been able to achieve, working together.

Since 2005, more than 54,000 families have been helped and supported by a McGrath Breast Care Nurse, and that kind of impact is just something I couldn't have imagined when we began.

Of course I'm very grateful to all our supporters, and pleased that the Australian Federal Government has renewed its commitment to funding 57 McGrath Breast Care Nurses for another four years. This not only offers certainty to the communities these nurses serve, but underlines the Government's commitment to the work we're undertaking.

This year we introduced a new look for the McGrath Foundation – a warmer pink, and a new logo that puts our name front and centre, and highlights the supportive embrace apparent between our nurses and the people they help, as well as between the Foundation and our many supporters. This is a big change for the Foundation, but I'm pleased to say that our 'stumps' are still very much a part of all our cricket-related campaigns. And certainly the feedback I've had from people is that the new look is refreshing, modern and looks great!

We launched the first McGrath Breast Health Index, which measures breast health understanding among women across Australia. The Index assesses four criteria – awareness, confidence in detecting changes in the breast, frequency of self-checking, and knowledge of risk factors for breast cancer. This will be repeated annually, and over time will be an important tool to measure progress and also contribute considerably to the McGrath Foundation's breast education programme.

I'm truly grateful to the thousands of community members, corporate partners, sporting clubs, schools, and numerous other groups and individuals who have contributed to the success of the Foundation, and to our incredible volunteers, head office staff and of course our 117 McGrath Breast Care Nurses.

THANK YOU. TOGETHER, WE'RE MAKING A DIFFERENCE.



GLENN MCGRATH AM
President and Co-Founder
20 September 2017



Every year at the McGrath Foundation, our aim is to continue to fund our existing nurses as well as increase the number of McGrath Breast Care Nurses around the country; coming ever closer to the original vision of the Foundation, that every family experiencing breast cancer would have access to this specialist support service, no matter where they live – for free.

In this financial year we've increased the number of McGrath Breast Care Nurse positions by seven, bringing the total to 117. We are grateful to the ongoing generosity from the community, partners and Government for enabling this achievement. This year we were delighted that the Australian Federal Government renewed its funding commitment for another four years, testament to the incredible impact our nurses have on the communities they serve.

This year, more than 17,500 people are expected to be diagnosed with breast cancer. Nearly 150 of those diagnosed will be men. This equates to around 49 people every day. However, survival rates are also improving for primary breast cancer. This means that more people are being diagnosed, and living, with breast cancer than ever before. The need for McGrath Breast Care Nurses remains high.

This year we've expanded the number of dedicated metastatic McGrath Breast Care Nurses to four. Metastatic breast cancer continues to be extremely challenging for everyone because the prognosis is terminal. The additional complexities in treatment and disease management for people at this stage of disease are significant, and we are pleased to be providing this specialised support now in four states.

It costs nearly \$12 million a year to fund our existing 117 McGrath Breast Care Nurse positions. Maintaining and growing this number, to meet the needs of the community, requires significant investment to ensure sustainable revenue streams. An important part of our efforts to add to our funding sources has been our investment in a programme of direct giving to encourage regular donations. We are gratified by the responses to date.

I thank my fellow Board members, who so generously provide their time and expertise and support the dedicated and talented staff of the Foundation. In addition to Glenn McGrath (President), Tracy Bevan and Terry Brown, this year we welcomed Christine McLoughlin and Suzanne Young to the Board. I express sincere appreciation to our former board members Peter Tracey and Ken Moran for their dedication and service to the Foundation. I thank also our former CEO, Petra Buchanan, for her many contributions during her time with us – we benefitted from her indefatigable drive and commitment.

At the date of this report, we are close to finalising the appointment of a new CEO. This process has taken several months, during which time everyone has gone the extra mile to ensure that we have maintained our busy calendar of activities. On behalf of the Board, I record deep appreciation and thanks to the entire team at the Foundation, for their unwavering commitment to give families experiencing breast cancer the support of a McGrath Breast Care Nurse when and where needed.



JOHN C CONDE AO

Chairman

20 September 2017



OUR VISION, MISSION & VALUES

Our overarching vision is to ensure that every family in Australia experiencing breast cancer has access to a McGrath Breast Care Nurse, and the community has the highest level of breast health understanding and awareness.

Our mission is to raise funds to place McGrath Breast Care Nurses in communities across Australia, and to improve breast health understanding.

Our eight core values underpin all the work undertaken at the McGrath Foundation:

INTEGRITY: friendships that are trustworthy

RESPECT: for each other and the communities that support us

FRIENDSHIP: helping each other to make a difference

FUN: life is to be lived and enjoyed

PASSION: belief in our mission

MUTUAL BENEFITS: working towards the same goal

INNOVATION: committed to new ideas

ACCOUNTABILITY: delivering what we say we will, because we have a big responsibility



We are grateful to Basil Sellers for funding a range of education and mentoring programmes to foster the professional development of McGrath Breast Care Nurses across the country this year.

OUR McGRATH BREAST CARE NURSES

The McGrath Foundation's core mission is to place McGrath Breast Care Nurses in communities around Australia, to support families experiencing breast cancer. At the end of the financial year there are 117 McGrath Breast Care Nurses, with support provided to more than 54,000 families.

This number is an increase of seven since the end of the 2016 financial year, included two dedicated metastatic McGrath Breast Care Nurses, providing additional specialist support to women and men with metastatic, or advanced breast cancer. With multiple and complex treatment options, as well as additional support required with a terminal diagnosis, this dedicated metastatic service is now available in four states of Australia.

The McGrath Foundation provides the largest breast care nurse programme in Australia. The benefits for nurses include access to specialised training, a Masters scholarship programme, and an unparalleled professional peer support network across the country.

To facilitate learning and information sharing, this year the Foundation launched a redeveloped Nurse Portal platform, enabling every McGrath Breast Care Nurse to easily access and input information, undertake e-learning courses and collaborate with peers. This also contributes to ongoing evaluation of the McGrath Foundation programme, allowing tracking of the numbers of families supported, the type of support provided and identifying gaps in service. All of this contributes significantly to our robust needs assessment process in order to identify locations and services required as the programme grows.

During this past year, Associate McGrath Breast Care Nurse Christine Walterlin, based in Goulburn, received the inaugural Becky Barney Breast Care Nursing Scholarship. The Becky Barney Breast Care Nursing Scholarship honours the memory of Becky Barney, a nurse of 20 years who demonstrated immense strength and positivity through her breast cancer experience. She lived with metastatic breast cancer for 15 years before her passing, and the scholarship was established by her partner to provide further educational opportunities within the McGrath Breast Care Nurse network. Christine will complete a Graduate Certificate in Breast Care Nursing thanks to the scholarship.

“Making a difference to families is what motivates me, and I’m very proud that my scholarship is possible because of the care and support McGrath Breast Care Nurses gave to Becky Barney. This is a wonderful opportunity.

“I feel like I am able to give hope and reassurance and make my patients and their families feel that they don’t have to do this on their own,”

Associate McGrath Breast Care Nurse
Christine Walterlin.



Our nurses are the faces of the McGrath Foundation in their communities. Each week we recognise their incredible impact on social media through ‘THURSDAY NURSE DAY.’



OUR EDUCATIONAL INITIATIVES

With the sheer number of people in Australia affected by breast cancer – almost 16,000 expected to be diagnosed during 2016, and more than 200,000 living with the disease – it would be easy to be complacent and assume that there are high levels of 'breast awareness' in Australia.

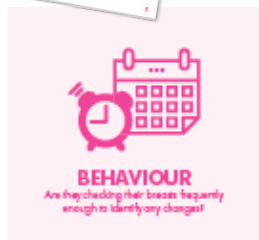
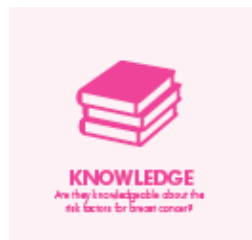
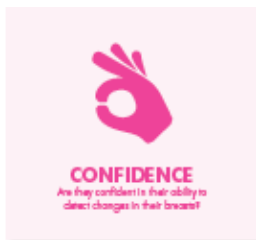
Yet awareness alone doesn't have an impact on the disease – not on earlier diagnosis, not on survival rates, not on breast screening uptake.

Equally important, but discussed less often, are the factors of 'Confidence', 'Behaviour' and 'Knowledge'.

In October 2016, for Breast Cancer Awareness Month, the McGrath Foundation released research into these four aspects that make up what we call 'breastpertise' – and the results of the first annual McGrath Breast Health Index were both alarming, and hopeful. Alarming because the number of women who self-score highly on all of these factors is low, yet hopeful because the research provides clear direction as to how we can address these factors and ensure women are educated and competent in all four areas.

The McGrath Breast Health Index will be released annually, tracking trends in breastpertise, and providing a means of measuring which factors require additional educational efforts.

Over time this will contribute to the ongoing strategy for the Foundation's education programme which includes materials for secondary students aligned with the national curriculum, and an App that encourages individual management of breast health.



BREAST HEALTH SCHOOLS PROGRAMME

The McGrath Foundation's Breast Health Programme was developed with the intent of reaching young people early and creating generational change.

To date over 965 schools (1,650 individual teachers) have directly engaged with the programme through either face to face or online workshops, or through in-depth discussions at conferences for Health & Physical Education teachers.

Over the last year 28 workshops were hosted at schools across the country and the programme also hosted workshops and trade exhibits at The Australian Council for Health, Physical Education and Recreation's Tasmanian conference, as well as its international conference in the ACT reaching an additional 470 teachers.

FUNDRAISING HIGHLIGHTS

Every day, we're overwhelmed by the support the McGrath Foundation receives from the Australian public, by making generous donations, hosting their own fundraising events or purchasing pink products, which all go a long way in helping us fund McGrath Breast Care Nurses.

In this year over 1,500 fundraising events were held around Australia, together raising more than \$4m for the McGrath Foundation. From a Pink Stumps Day held on a naval vessel, to community-fundraiser Geoff Wilson's world record smashing trek across arctic Greenland, our supporters were fundraising in bigger and better ways.

It's not just fundraisers we're grateful for, but for the members of the community who donate to us on a monthly basis.

In the last financial year we grew our regular giving program by over 1400 per cent. This strategic initiative provides a sustainable stream of income to help the McGrath Foundation plan for the future.

We have also been the grateful beneficiary of a number of trusts and foundations, including the Greater Charitable Foundation who sponsored the position of Helen Moore, McGrath Breast Care Nurse for the Hunter region, NSW, allowing her to support families in Maitland, Newcastle and Muswellbrook.

OVER
1,500
FUNDRAISING
EVENTS HELD
IN FY17



CORPORATE PARTNERS

We're incredibly grateful for the support we receive from businesses, who make generous donations or turn products pink in aid of the McGrath Foundation. In the last financial year, nearly \$3m was contributed by our corporate partners.

This year, IGA extended their partnership to include sponsorship of three nurses, and once again turned hundreds of grocery stores pink during the Pink Apple campaign. As one of our longest standing partnerships, we're indebted to their generosity.

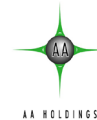
BP Australia's 'Pink October' saw petrol stations across the country turn pink and celebrate the work of our McGrath Breast Care Nurses in a campaign that reached over a million people.



CRICKET

The Commonwealth Bank Pink Test, the hallmark of the relationship between McGrath Foundation and Cricket Australia, saw the SCG turn pink for the ninth year in a row. This year, crowds gave generously despite the heavy rain. For the first time, Cricket Australia opened the gates on Day 5 for a gold coin donation to the Foundation, contributing to the \$500,000 raised over the five days.

MAJOR PARTNERS



DIRECTORS' REPORT



Mr Glenn McGrath AM
President
Non-Executive Director

Glenn is co-founder of the McGrath Foundation and provides pro-bono support as Director, as well as donating his time at many Foundation events throughout the year. Glenn has had a successful professional cricket career spanning 14 years, and has been Director since 20 November 2007 and President since 20 September 2013.



Mr John C Conde AO
Chairman
Independent Non-Executive Director

John provides pro-bono support to the Board by drawing on his wealth of experience at board level with public, private and not-for-profit organisations. John is currently the Chairman of Bupa Australia, Cooper Energy Limited, President of the (Commonwealth) Remuneration Tribunal and Deputy Chairman of Whitehaven Coal Limited. He is a Director of Dexus and Chairman of the Australian Olympic Committee (NSW) Fundraising Committee. He has been a Director since 23 April 2012 and was appointed Chairman on 20 September 2013.



Mrs Tracy Bevan
Ambassador
Executive Director

Tracy helped set up the McGrath Foundation following her best friend Jane McGrath's diagnosis and experience with breast cancer and remains one of the driving forces behind the McGrath Foundation. In her current role as Ambassador, Tracy spends a great deal of her time travelling around the country speaking at different events to raise awareness about the vital role the McGrath Foundation plays while encouraging all women to be breast aware. Tracy was nominated for Australian of the Year in 2012, and was an Australia Day Ambassador in 2015. Tracy has been a Director since 11 December 2008.



Mr Terry Brown
Independent Non-Executive Director

Terry is a pro-bono Director, and provides support to the Board with his experience in Law. Terry has been a practicing lawyer for over 30 years, and as both a close family friend and advisor he played an integral role in establishing the Foundation. Terry has been a Director since 2 August 2005 and Chairman of the Risk Management Committee.



Ms Christine McLoughlin
Independent Non-Executive Director

Christine McLoughlin is a company director and business adviser with extensive experience across a range of sectors including financial services, mining, infrastructure, telecommunications, insurance and health. Christine currently serves on the Boards of Suncorp Group Ltd, Whitehaven Coal Limited, nib holdings Ltd, Spark Infrastructure Group and Venues NSW where she is Chairman.



Ms Suzanne Young
Independent Non-Executive Director

Suzanne Young is the Executive General Manager, Operational Partnering at Insurance Australia Group Limited. Suzanne is a recognised senior executive and non-executive director across a range of industries and regulated sectors. She has broad leadership and operational experience spanning financial services, aviation, technology, not-for-profit and professional services across Australia, New Zealand, Asia, Europe and the US.

CONCISE FINANCIALS

The concise financials are an extract from the Financial Report from the year ended 30 June 2017.

PRINCIPAL ACTIVITIES

The principal activities of the Foundation during the financial year were raising funds to provide McGrath Breast Care Nurses and increasing breast awareness in the Australian community. There was a continuing expansion in the provision of nurses during the current year. Further details of the McGrath Breast Care Programme can be found on pages five and seven of this report..

Short and Long-term objectives of the Foundation

The Foundation's short and long term objectives are to:

- a) Increase the awareness of breast cancer in the Australian community.
- b) Develop and implement strategies to facilitate the employment or engagement of appropriately qualified Breast Care Nurses servicing hospitals, health care agencies and communities throughout Australia, including provision of funding for this purpose.
- c) Undertake fundraising activities and the procurement of donations and contributions from the public for the purpose of promoting or supporting the fulfilment of the objectives of the Foundation.

Strategy for achieving these objectives

The Foundation intends to achieve these objectives through:

- Community fundraising events including but not limited to sporting events
- Partnerships with corporate entities
- Sale of goods and branded merchandise
- Implementing Breast Awareness Education programs in schools and the community
- Liaising with government at all levels.

Performance measures

The Foundation measures performance through monthly monitoring and oversight to:

- Assess the cost effectiveness of fundraising activities
- Assess control over the Foundation's administrative and other indirect costs
- Ensure that funds raised are directed effectively to the employment and engagement of appropriately qualified Breast Care Nurses and Breast Awareness Education programs
- Assess the number of Australian families experiencing breast cancer who are supported by a Breast Care Nurse and the extent of such assistance.

Operating and financial review

A review of operations of the Foundation during the year and subsequent to the end of financial year is contained in the Message from the Chairman on page five.

In the opinion of the Directors there were no significant changes in the state of affairs of the Foundation that occurred during the financial year under review.



STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2017

	Notes	2017 \$	2016 \$
Income			
Revenue	4.1	18,136,252	16,327,854
Expenses			
Programme Expenses			
Foundation funded Breast Care Nurses programme expenses	4.5	6,238,239	5,299,336
Government funded Breast Care Nurse Initiative expenses	4.5	5,564,191	5,093,832
Education programme expenses		33,950	91,135
Total programme expenses		11,836,380	10,484,303
Non-Programme Expenses			
Fundraising and marketing expenses		8,398,547	4,288,274
General and administration expenses		1,732,816	1,370,380
Total non-programme expenses		10,131,363	5,658,654
Total expenses		21,967,743	16,142,957
Finance income	4.1	615,900	692,616
Net (deficit)/surplus for the year	4.5	(3,215,591)	877,513
Changes in fair value of financial instruments that will not be subsequently realised in surplus/(deficit) for the year		346,925	26,622
Other comprehensive income for the year		346,925	26,622
Total comprehensive (deficit)/income for the year		(2,868,666)	904,135

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2017

	Notes	2017 \$	2016 \$
Current Assets			
Cash and cash equivalents	5.1	3,890,838	2,439,559
Investments	5.2	1,400,000	6,984,951
Trade and other receivables	5.3	1,072,756	890,258
Prepayments		139,986	99,605
Inventories		33,956	38,392
Other financial assets		197,710	191,384
Total Current Assets		6,735,246	10,644,149
Non-Current Assets			
Investments	5.2	15,982,375	15,237,491
Property, plant & equipment	5.5	88,468	164,980
Intangible Assets – Computer software	5.6	288,530	350,170
Total Non-Current Assets		16,359,373	15,752,641
Total Assets		23,094,619	26,396,790
Current Liabilities			
Trade and other payables	5.4	1,562,073	1,116,414
Employee benefits		144,269	109,758
Provisions		82,803	138,519
Deferred income	4.3	-	873,381
Total Current Liabilities		1,789,145	2,238,072
Non-Current Liabilities			
Employee benefits		60,203	44,781
Total Non-Current Liabilities		60,203	44,781
Total Liabilities		1,849,348	2,282,853
Net Assets		21,245,271	24,113,937
Equity			
Fair value reserve		373,547	26,622
Accumulated surpluses		20,871,724	24,087,315
Total Equity		21,245,271	24,113,937



TOGETHER,
WE CAN
MAKE A
DIFFERENCE



McGrath
Foundation

ABN 23 115 566 624

54 Chandos Street, St Leonards NSW 2065
PO Box 471, St Leonards NSW 1590

Phone **(02) 8962 6100**

Fax **(02) 9955 0140**

Web www.mcgrathfoundation.com.au