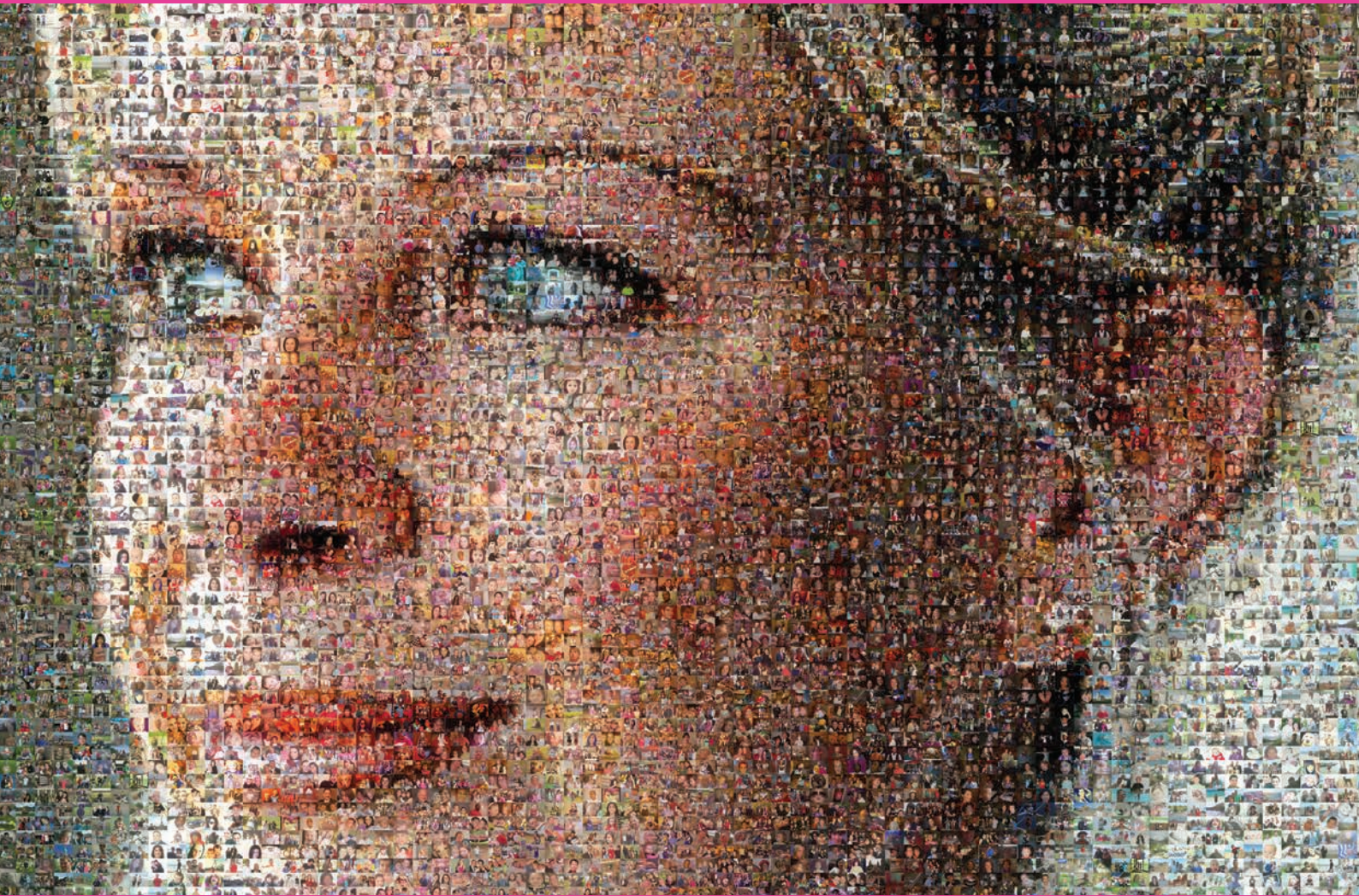


McGRATH FOUNDATION ANNUAL REPORT 2016



together we can make a difference®

ABOUT THE McGRATH FOUNDATION

The McGrath Foundation raises money to place McGrath Breast Care Nurses in communities across Australia as well as increasing breast awareness in young people, particularly young women. This Annual Report highlights the activities and achievements of the McGrath Foundation for the year ended 30 June 2016 and presents the Financial Report for the Year in Review.



together we can make a difference®

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MESSAGE FROM THE PRESIDENT

Year on year I continue to be blown away by the depths of the relationships we at the McGrath Foundation are building countrywide. Whether it's our nurses, corporate partners, Government, community fundraisers or volunteers I never could have imagined back in 2005 that the Foundation would make such a significant difference to so many people's lives.

I'm amazed at each nurse and patient story that I hear. Our nurses are at the centre of what we do and I'm so grateful for the dedication and care they bring to their roles every day to make life for families experiencing breast cancer that little bit easier. I don't know if I can ever adequately express my sincere gratitude for what they do.

Recognising the Foundation's tenth anniversary was a humbling milestone. We lit the sails of the Sydney Opera House bright pink not only to mark our anniversary, but also as a show of one of our key values here at the Foundation: to have fun in the midst of addressing a very serious issue.

An important aspect of what we do at the Foundation is build strong relationships. As only one example, January marked an astounding eight-year friendship with Cricket Australia. And, when the Pink Test was rained out, Cricket Australia generously allowed us to take part in

an international T20 match, bringing to life the first ever Pink T20, sharing our vision with a new audience and helping to generate donations. What an important gesture that directly resulted in us being able to support families across Australia.

The support of cricket lovers and donors was marked by another successful Pink Stumps Day. This grassroots campaign has grown with each passing year and now sees hundreds of communities host their own day of fun and cricket. This year Pink Stumps Day travelled further than ever, with the Cocos Islands hosting our most remote match to date.

I'd be remiss if I didn't take the opportunity to acknowledge our volunteers and community fundraisers – they work tirelessly to host pink events and coordinate activities to support the Foundation. Our largest community fundraiser to date, Hugh Bateman from Mudgee NSW, even rode his pink tractor 2,900 kms to support the Foundation. The creativity and dedication of individuals continues to astound me.

To you all I say a big thank you. Together we can make a difference!

Glenn McGrath AM
President and Co-Founder



MESSAGE FROM THE CHAIRMAN



Our vision for the McGrath Foundation, to ensure that all families experiencing breast cancer in Australia have access to a McGrath Breast Care Nurse, comes closer and closer to fruition each year. It's with great pride that I shine light on the fact that the number of families we have touched has grown to an astonishing 44,000. I wish to thank all of our nurses sincerely for their tireless work.

Over the course of the past year we've funded 110 McGrath Breast Care Nurses, right across Australia. And, every year we seek not only to maintain the McGrath Breast Care Nurses already in the community, but to increase the number of nurses to meet the growing need for care. Prognosis for those living with breast cancer has significantly improved, with the five year survival rate now at 90 per cent. With more than 200,000 people living for longer with or after breast cancer, there is a genuine and mounting need for McGrath Breast Care Nurses across Australia right through the spectrum of care.

The cost of supporting 110 McGrath Breast Care Nurses in the community is more than \$14m per year. We work closely with Government and health services to provide access to the best care available. This care starts with diagnosis and continues through surgery, treatment and post-treatment care.

Our own stability is based on our strong income of more than \$16.3m annually. We have had significant contributions from generous donors, our outstanding community fundraisers, our strong corporate partners and, increasingly, through bequests. The five year strategic plan rolled out by our CEO, Petra Buchanan, gives the McGrath Foundation a strong basis for increasing our fundraising substantially over the coming years to meet the rising need for care.

I would like to offer my gratitude to Petra and our board members, Glenn McGrath, Tracy Bevan, Ken Moran, Terry Brown and Peter Tracey as well as the dedicated team at the Foundation, for their enormous contribution to helping us make a difference for those experiencing breast cancer.

John Conde AO
Chairman

MESSAGE FROM THE CHIEF EXECUTIVE OFFICER

This year we've built on the Foundation's strong roots of innovation, continuing to do things that are unique and inspiring, including how we put our nurses at the front and centre of everything we do. Our mission of making a McGrath Breast Care Nurse available to all families experiencing breast cancer increases in importance as the 44 people currently diagnosed each day from breast cancer is set to grow to 47 daily diagnoses by 2020.

This year we published 'Take My Hand,' which chronicles 10 years of inspiring stories, sharing the heartfelt experiences of our nurses and patients. This powerful book was a central element of our 10 year anniversary bringing to life the hope and joy that our McGrath Breast Care Nurses provide to families during an overwhelmingly stressful and confusing time.

This year also saw the launch of our first advertising campaign, which was made possible through our generous partners. The campaign which ran across media including TV and outdoor featured real women experiencing breast cancer, letting people know that breast cancer isn't always about losing someone; it can actually be about gaining someone – a McGrath Breast Care Nurse to be precise.

During these past 12 months the Foundation also produced a comprehensive report assessing the growing demand for breast care nurses and the number required across the nation into the future. The report stressed the increasing shortfall of nurses which will see more people diagnosed and living with breast cancer.

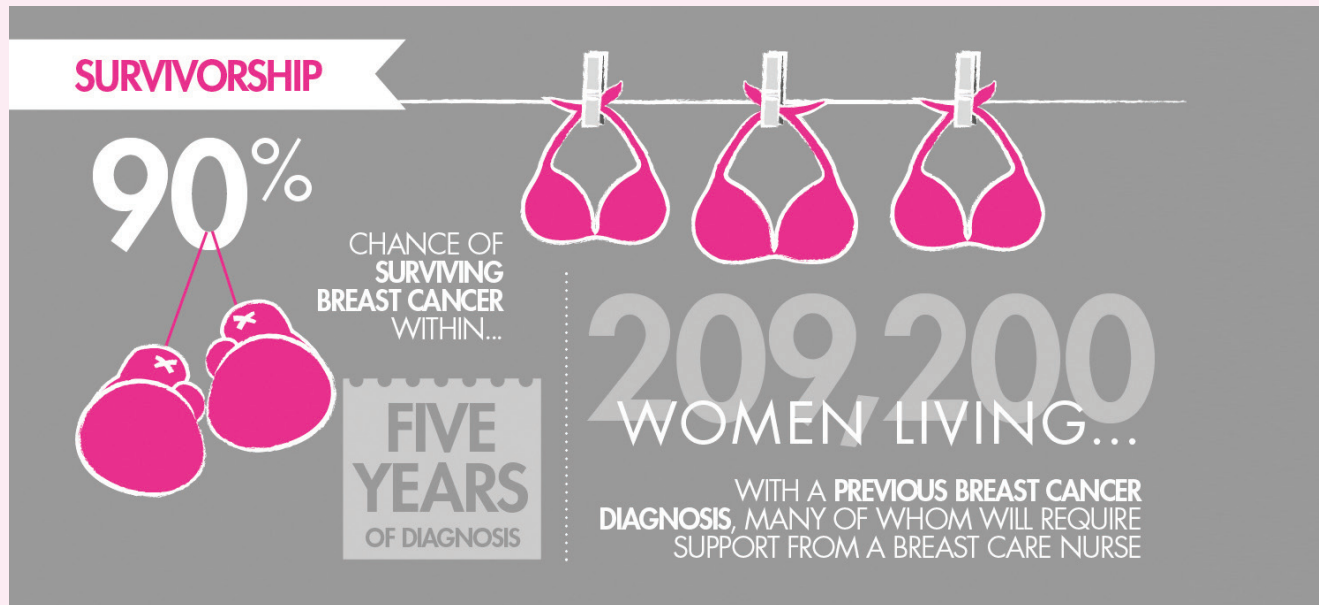
This year we ranked among the top five most innovative organisations from more than 1,100 Australian not-for-profits and were named within the top10 2015 Charity Reputation Index. This recognition came on the eve of unveiling the McGrath Foundation Mosaic, a powerful light installation which put a face and gave voice to those experiencing breast cancer. This



special photo installation was projected to 2.3 million people who attended Vivid Sydney 2016. It was an amazing opportunity to bring the very personal experiences of those impacted by breast cancer to life and humanise the prevalence of the disease.

We continue to grow and evolve all the while very conscious of our commitment to carrying on Jane McGrath's legacy, to help make life for families experiencing breast cancer just that little bit easier. The enthusiasm and generosity of the many individuals, and the hard working team at the Foundation, are what allow us to continue to achieve our mission and to support ever more families.

Petra Buchanan
Chief Executive Officer



OUR VISION AND MISSION

IN ALL OF OUR WORK, OUR OVERARCHING VISION IS TO ENSURE EVERY FAMILY IN AUSTRALIA EXPERIENCING BREAST CANCER HAS ACCESS TO A DEDICATED McGRATH BREAST CARE NURSE AND THE COMMUNITY HAS THE HIGHEST LEVEL OF BREAST AWARENESS AND KNOWLEDGE. OUR MISSION IS:

- TO RAISE MONEY TO PLACE McGRATH BREAST CARE NURSES IN COMMUNITIES ACROSS AUSTRALIA
- INCREASING BREAST AWARENESS IN YOUNG PEOPLE, WITH A PARTICULAR EMPHASIS ON YOUNG WOMEN

OUR VALUES

Our eight values encapsulate what it means to be part of the McGrath Foundation.

EIGHT ESSENTIAL VALUES

Passion	First-class staff with the drive to take charge and make a difference for people experiencing breast cancer and their families
Fun	An environment where we never lose sight of the lighter side of life and the importance of not taking ourselves too seriously
Friendship	Genuine care and support between people not only within the Foundation, but also among all of our friends (corporate, community, Government and celebrity) and right across the community
Integrity / Credibility	Responsible, trustworthy partners respected by all stakeholders
Respect	Positive relationships with our colleagues, friends and the communities in which we do business
Innovation	Innovative ideas celebrating life
Mutual Benefits	Financial success that rewards our charity, our employees and our partners
Accountability	Embraced responsibilities to report, explain, and be answerable for our actions and decisions, both internally and externally, through fair transparency in our operations



OUR EDUCATIONAL INITIATIVE

Curve Lurve is a comprehensive educational programme, comprising school modules and smart phone app, aimed at increasing breast awareness in young people, with a particular focus on young women.

High School Programme

The McGrath Foundation's Breast Awareness Programme was developed with the intent of reaching young people early and creating generational change.

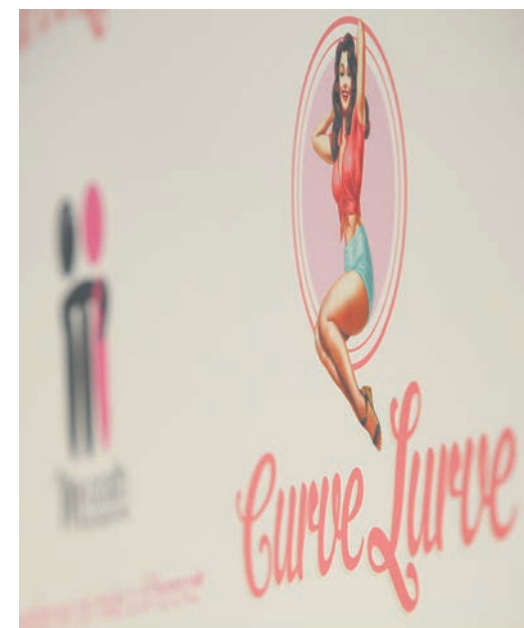
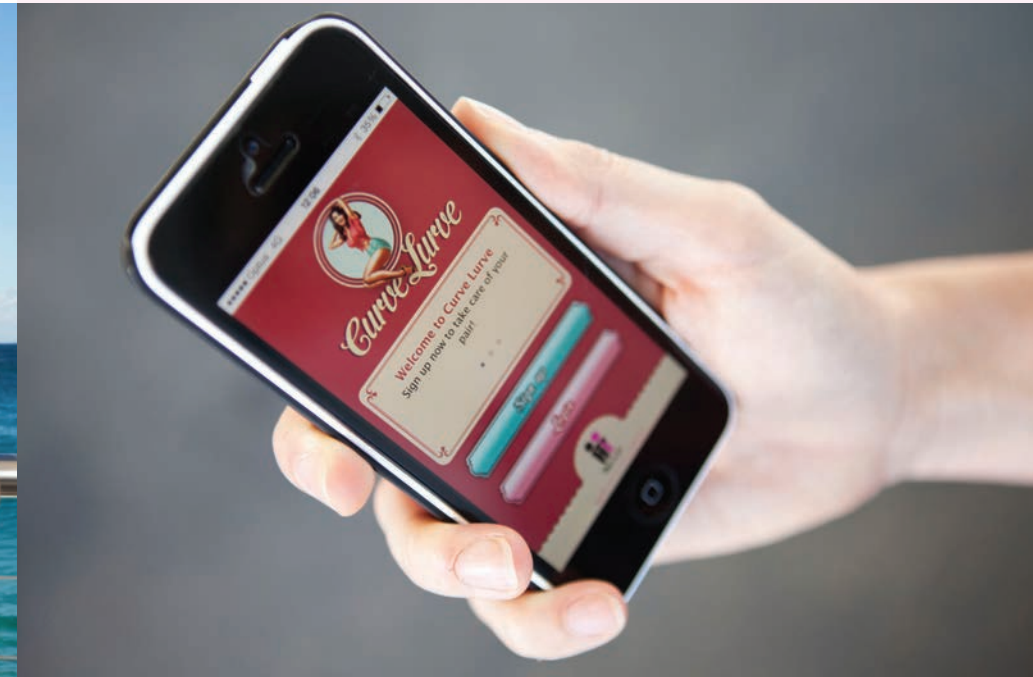
The implementation of multiple online workshops each term has expanded the reach to teachers across NSW, ACT and Tasmania specifically, with a steady increase in other states/territories as the Curve Lurve Education Community continues to grow.

Overall 27 workshops were conducted this year, with more than 600 teachers reached, providing thousands of students with access to Curve Lurve resources. Of the teachers who responded to a follow-up survey, 63 per cent have used or intend to use Curve Lurve in their programmes.

Various student presentations have also been developed, with the McGrath Foundation visiting Sydney secondary schools to run HSC study skill sessions for more than 100 students in grades 11 and 12, as well as with young women in university accommodation. As a result, more than 680 young people have had direct face-to-face sessions with the McGrath Foundation's Education Advisor.

Curve Lurve App

In FY16, the Curve Lurve App was downloaded 1,555 times across iPhone and Android devices. The app empowers people to be breast aware with three easy steps: look, lurve, learn. It also sets a reminder to take the time to do a simple monthly breast check.



THIS YEAR THE CURVE LURVE APP WAS DOWNLOADED MORE THAN 1,500 TIMES ACROSS IPHONE AND ANDROID DEVICES. THE APP EMPOWERS PEOPLE TO BE BREAST AWARE WITH THREE EASY STEPS: LOOK, LURVE, LEARN. IT ALSO SETS A REMINDER TO TAKE THE TIME TO DO A SIMPLE MONTHLY BREAST CHECK.



Patient Angela Lonergran & Nurse Vicki Bell

OUR McGRATH BREAST CARE NURSES

In FY16 we announced the results of a 10 month study, Keeping Abreast of Future Need: the Growing Demand for Breast Care Nurses, which mapped the prevalence of breast cancer against resources to identify key gaps and priority areas that would benefit from the support of a new McGrath Breast Care Nurse position.

The report found increasing breast cancer incidence, a surge of people living with breast cancer, an ageing population and increased patient contacts mean the demand for breast care nurses is far outstripping supply. At the time of the research, 279 breast care nurses were working across Australia, with a 2016 shortage of 79 breast care nurses required to meet the needs of families experiencing breast cancer. This critical gap in breast care nursing services is set to widen by 38 per cent in the next five years, with a shortage of 109 breast care nurses predicted by 2020.

In line with the results of this research, we announced five new nurse positions in FY16, bringing the total number of McGrath Breast Care Nurses to 110. The Foundation continues to recognise the additional complexities for patients with metastatic (secondary) breast cancer and as such has funded an additional two dedicated Metastatic McGrath Breast Care Nurses based at Royal North Shore in Sydney and Peninsula Health in Melbourne, with the other three positions based at Mt Druitt and Liverpool in Sydney and Maroondah in Melbourne. All McGrath Breast Care Nurses provide support for people at all stages in their breast cancer experience, including metastatic.

Bridging the Gap

The McGrath Foundation collaborated with the Cancer Nurses Society of Australia (CNSA) to hold a dedicated Breast Symposium Day at their Winter Congress in May 2016 in Cairns, Queensland. The programme included topical issues in breast care and cancer nursing, and provided an opportunity to share experiences to improve patient outcomes.

Workshops

A workshop was held at the Mater Hospital in Sydney on 28 June, sponsored by Novartis, with a number of McGrath Breast Care Nurses in attendance both in person and via webcast. US medical oncologist and haematologist, Professor Hope Rugo, who specialises in breast cancer research, presented the results of her SWISH trial – stomatitis in postmenopausal women with hormone receptor-positive metastatic breast cancer – which contributed to the ongoing clinical education of our nurses.



Karen Hennings,
McGrath Breast Care Nurse,
Recipient of Masters Scholarship

Scholarships

During FY16, the McGrath Foundation awarded three scholarships to McGrath Breast Care Nurses – in Greenwood, WA, Gymea Bay, NSW and McGraths Hill, NSW – to complete the Graduate Certificate in Breast Cancer Nursing from the Australian College of Nursing. We also launched a Masters Scholarship program with La Trobe University, which was awarded to two McGrath Breast Care Nurses, based in Lismore and Bendigo.

According to recipient Karen Hennings: "Being awarded a scholarship from the McGrath Foundation to study for my Masters has provided me with the opportunity to improve my knowledge as an advanced practice nurse. The increased knowledge and skills I will gain through this programme will improve the outcomes for people experiencing breast cancer in rural NSW. My most important role is as an advocate for my clients, and it is therefore essential I have well-developed skills in all facets of the advanced practice nursing role, including education, clinical practice and research all of which I am obtaining through my current studies."



Patient Mairead Moulder & Nurse Natalie Carnovale

In Their Words

"My McGrath Breast Care Nurse, Tracey, first greeted my partner and I with the biggest, infectious smile and it was clear straight away that she was the most helpful, reassuring person in the world."

SONYA HOPSON
Burnie, Tasmania

"What I found is that nothing in life prepares a person for hearing that they have breast cancer. A breast cancer diagnosis disrupts everything and it's stressful for people. As a McGrath Breast Care Nurse, I am able to assist my patients and their families in accessing the treatments and services that they need to help make what is possibly the worst time in their lives as easy as possible."

KERRY PATFORD
McGrath Breast Care Nurse
Benalla, Victoria

"Receiving a diagnosis of metastatic (also known as secondary) breast cancer is confronting and devastating for both the patient and their loved ones. Spending time with a McGrath Breast Care Nurse immediately after their diagnosis gives patients time to ask questions about their disease, treatments and other services, helping patients feel better informed, supported and listened to."

KERRY ERNST
McGrath Metastatic Breast Care Nurse
Canberra, ACT

"From the excellent information my McGrath Breast Care Nurse, Therese, has provided after my many questions, being there before, through and after my treatments to the texts and calls of encouragement, she has been a light in the darkness. It is an amazing service and I am very appreciative."

BELINDA SHANAHAN
Campbelltown, NSW



OUR FUNDRAISING HIGHLIGHTS

Every day, the Australian public supports the McGrath Foundation by making donations, hosting or attending events or purchasing a pink product that helps us place McGrath Breast Care Nurses in communities across Australia. Working together with the community, we continue to make a difference to the lives of people experiencing breast cancer across the country.

In FY16 there were more than 1,400 community events held across Australia, which raised more than \$3.3m for the McGrath Foundation. These events ranged from girls' nights to sporting events and everything in between, enabling communities to get involved and support the Foundation. We rely on this support to achieve our mission and are incredibly grateful for every effort made to fundraise for us each year.

"I noticed a growing number of my clients and friends falling ill to breast cancer and noted the need Australia wide for client breast care through the breast care nurses. They provide not just physical assistance but also psychological help when people are diagnosed with breast cancer."

– Hugh Bateman, Community Fundraiser

PINK TRACTOR TREK

In October 2015, Hugh Bateman, a real estate agent and auctioneer from Mudgee NSW, marked Breast Cancer Awareness Month by undertaking a 2,900km voyage around the state, driving a bright pink tractor. During his trek, Mr Bateman worked with a number of estate agencies across NSW to host local fundraising events for the McGrath Foundation, ultimately raising in excess of \$380,000. Hugh's astounding fundraising efforts will result in the funding of a new McGrath Breast Care Nurse for three years.



A Special Way to Leave a Lasting Legacy

Each year we are touched by the generosity of individuals who choose to leave a gift in their Will to the McGrath Foundation and make a difference beyond their lifetime. In FY16 more than \$1.8m was donated from gifts in Wills. These planned gifts are essential to ensuring the McGrath Foundation can carry out its work into the future, and we are grateful for the generosity of those whose last wish is to support the work of the Foundation.

We honour the memory of those who left a legacy gift:

- Zanelle Ruwolt
- Phyllis May Jones
- Suzanne Jean Brassey McGowen
- Veronica Tyson
- Dorothy May Rosenfeld
- Patricia Johnson
- Elizabeth Sophia Kirby
- Mariano Martin
- Shirley Elma Drew
- Joyce Mavis Angel
- Lorraine Lister
- Barry Bray
- P Cook

Bequests

In September 2014, Elizabeth Kirby from Sydney's Northern Beaches passed away. Ms Kirby's Will set aside \$1m from her estate for the McGrath Foundation, which was received in FY16.

The motivation behind Elizabeth's generosity stems from her daughter Linda's own experience with breast cancer. Linda passed away just three months before her mother. During Linda's lengthy breast cancer experience she was supported for a number of years by a McGrath Breast Care Nurse.

This specialised care throughout Linda's treatment and up to the time of her passing left such a lasting impression on her mother that she wanted to ensure that the McGrath Foundation had a legacy to help even more people gain access to tailored care during a time that can often be confusing and complicated for the entire family.

Elizabeth and Linda's legacy means many more families in the future will be touched by a 'pink' angel.



Donor-funded McGrath Breast Care Nurse – Jude Peterkin

Jude Peterkin is the McGrath Lambert Breast Care Nurse, based in Albury-Wodonga on the border of New South Wales and Victoria. Her role is funded thanks to the support of philanthropic individuals Ruth & Steve Lambert.

Albury-Wodonga was the first regional area to receive funding for a full-time McGrath Breast Care Nurse position in 2006. Jude has been in the position since that date, providing comprehensive support and information to around 1,500 families, as well as promoting breast health awareness in the community.

One patient of Jude's, Kristy McMahon, spoke positively of the support she received during her experience in 'Take My Hand', a book released in September 2015 to celebrate the McGrath Foundation's 10th anniversary.

"Jude is very down to earth. She is easy going and easy to talk to. I have a lot of faith and trust in her. You know everything she says comes from a good place. And she always keeps in touch."



OUR CORPORATE PARTNERS

We're proud to work with many businesses and organisations from a wide range of industries that have a true commitment to helping us place McGrath Breast Care Nurses in communities across Australia, as well as increasing breast awareness in young people.

In FY16, nearly \$3.4m was contributed by our Corporate Partners through a range of initiatives, from event sponsorships to activations, donations from the sale of pink products, to funding dedicated McGrath Breast Care Nurses.

Major Partners in FY16

- AA Holdings
- Books and Gifts Direct
- BP
- Coca-Cola Amatil
- Community First Credit Union
- IGA
- Kumho Tyre
- Novo Foods
- Pfizer
- QBE

Summer of Cricket

The Sydney Pink Test has become the iconic centrepiece of the Cricket Australia and McGrath Foundation friendship. While the Sydney Cricket Ground usually turns pink for day three of the test match, this year it was hit with heavy rain which resulted in a shortfall of donations. As a testament to the strength of our partnership, Cricket Australia invited the McGrath Foundation to 'pink up' the SCG for the KFC T20 International between Australia and India on 31 January 2016. Fans bathed the cricket ground in pink for the T20 to help the McGrath Foundation raise additional funds.

Nurse Sponsorships

It costs approximately \$380,000 to fund a McGrath Breast Care Nurse over a three-year period. The McGrath Foundation secures three years' worth of funding before allocating funding for a role, to ensure consistency to a community over this timeframe. Corporate Partners play a vital role sponsoring a dedicated McGrath Breast Care Nurse position, allowing us to provide this service to more communities across Australia. This significant contribution is honoured with our partner's name for the duration of the three year sponsorship. Cricket Cares, Mount Franklin and IGA continued their support of dedicated nurse positions, and we welcomed QBE, Pfizer and Kumho Tyres into this elite category of nurse sponsorship.

DIRECTORS' REPORT



Mr John Conde AO
Chairman
Independent Non-Executive Director

John provides pro-bono support to the Board by drawing on his wealth of experience at board level with public, private and not-for-profit organisations. John is currently the Chairman of Bupa Australia, Cooper Energy Limited, President of the (Commonwealth) Remuneration Tribunal and Deputy Chairman of Whitehaven Coal Limited. He is a Director of Dexus and Chairman of the Australian Olympic Committee (NSW) Fundraising Committee. He has been a Director since 23 April 2012 and was appointed Chairman on 20 September 2013.



Mr Ken Moran
Independent Non-Executive Director

Ken provides pro-bono support as a Director, offering his wealth of experience in healthcare. Ken had a career spanning 34 years with Pfizer Inc and was the former regional President of Northern Europe branch of Pfizer prior to his retirement in April 2004. Ken has been a Director since 26 February 2008 and member of the Finance, Audit and Operations Committee.



Mr Glenn McGrath AM
President
Non-Executive Director

Glenn is co-founder of the McGrath Foundation and provides pro-bono support as Director, as well as donating his time at many Foundation events throughout the year. Glenn has had a successful professional cricket career spanning 14 years, and has been Director since 20 November 2007 and President since 20 September 2013.



Mr Peter Tracey
Independent Non-Executive Director

Pete is a pro-bono Director, supporting the Board with his valuable experience as a qualified Chartered Accountant. Pete has been a member of the Institute of Chartered Accountants since 1996, and is a Partner at Trace Business Advisors and Chartered Accountants. As both a close family friend and advisor he played an integral role in establishing the Foundation. Pete has been a Director since 2 August 2005 and Chairman of the Finance, Audit and Operations Committee.



Ms Tracy Bevan
Ambassador
Executive Director

Tracy helped set up the McGrath Foundation following her best friend Jane McGrath's diagnosis and experience with breast cancer and remains one of the driving forces behind the McGrath Foundation. In her current role as Ambassador and Director, Tracy spends a great deal of her time travelling around the country speaking at different events to raise awareness about the vital role the McGrath Foundation plays while encouraging all women to be breast aware. Tracy was nominated for Australian of the Year in 2012, and was an Australia Day Ambassador in 2015. Tracy has been a Director since 11 December 2008.



Mr Terence Brown
Independent Non-Executive Director

Terry is a pro-bono Director, and provides support to the Board with his experience in Law. Terry has been a practicing lawyer for over 30 years, and as both a close family friend and advisor he played an integral role in establishing the Foundation. Terry has been a Director since 2 August 2005 and Chairman of the Risk Management Committee.

The Directors present their report together with the financial statements of McGrath Foundation Limited ("the Foundation") for the year ending 30th June 2016.

CONCISE FINANCIALS



The principal activities of the Foundation during the financial year were raising funds to provide the services of McGrath Breast Care Nurses across Australia and increase breast awareness in young people, with a particular emphasis on young women.

Objectives of the Foundation

The Foundation's short and long term objectives are to:

- Increase the awareness of breast cancer in the Australian community
- Develop and implement strategies to facilitate the employment or engagement of appropriately qualified breast care nurses servicing hospitals, health care agencies and communities throughout Australia, including provision of funding for this purpose
- Undertake fundraising activities and the procurement of donations and contributions from the public for the purpose of promoting or supporting the fulfilment of the objectives of the Foundation.

Strategy for Achieving These Objectives

The Foundation intends to achieve these objectives through:

- Community fundraising events including but not limited to sporting events
- Partnerships with corporate entities
- Sale of goods and branded merchandise
- Implementing breast awareness education programmes in schools and the community
- Liaising with government at all levels

Performance Measures

The Foundation measures performance through monthly monitoring and oversight to:

- Assess the cost effectiveness of fundraising activities
- Assess control over the Foundation's administrative and other indirect costs
- Ensure that funds raised are directed effectively to the employment and engagement of appropriately qualified breast care nurses and breast awareness education programmes
- Assess the number of Australian families experiencing breast cancer who are supported by a Breast Care Nurse and the extent of such assistance.

Operating Results

The operating surplus of the Foundation for the financial year amounted to \$904,135.

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2016

	Notes	2016 \$	2015 \$
INCOME			
Revenue	4.1	16,327,854	16,502,193
EXPENSES			
Programme Expenses			
Foundation funded Breast Care Nurses programme expenses	4.2	5,299,336	4,838,380
Government funded Breast Care Nurse Initiative expenses	4.2	5,093,832	4,546,108
Education programme expenses		91,135	614,536
Total programme expenses		10,484,303	9,999,024
Non-Programme Expenses			
Fundraising and marketing expenses		4,288,274	2,867,388
General and administration expenses		1,370,380	1,275,587
Total non-programme expenses		5,658,654	4,142,974
Total expenses		16,142,957	14,141,998
Finance income	4.1	692,616	709,936
Net surplus for the year	4.5	877,513	3,070,131
Changes in fair value of financial instruments that will not be subsequently realised in Profit & Loss		26,622	-
Other comprehensive income for the year		26,622	-
Total comprehensive income for the year		904,135	3,070,131

STATEMENT OF FINANCIAL POSITION YEAR ENDED 30 JUNE 2016

	NOTES	2016 \$	2015 \$
CURRENT ASSETS			
Cash and cash equivalents	5.1	2,439,559	2,305,357
Investments	5.2	6,984,951	21,355,367
Trade and other receivables	5.3	890,258	816,293
Prepayments		99,605	88,787
Inventories		38,392	50,697
Other financial assets		191,384	186,931
Total Current Assets		10,644,149	24,803,432
NON-CURRENT ASSETS			
Investments	5.2	15,237,491	-
Property, plant & equipment	5.5	164,980	210,945
Intangible Assets – Computer software	5.6	350,170	329,014
Total Non-Current Assets		15,752,641	539,959
Total Assets		26,396,790	25,343,391
CURRENT LIABILITIES			
Trade and other payables	5.4	1,116,414	855,781
Employee benefits		109,758	96,481
Provisions		138,519	22,828
Deferred income	4.3	873,381	1,126,781
Total Current Liabilities		2,238,072	2,101,871
NON-CURRENT LIABILITIES			
Employee benefits		44,781	31,718
Total Non-Current Liabilities		44,781	31,718
Total Liabilities		2,282,853	2,133,589
Net Assets		24,113,937	23,209,802
EQUITY			
Fair value reserve		26,622	-
Accumulated surpluses		24,087,315	23,209,802
TOTAL EQUITY		24,113,937	23,209,802

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2016

	NOTES	2016 \$	2015 \$
CASH FLOW FROM OPERATING ACTIVITIES			
Donations received		3,477,373	4,146,829
Proceeds from fundraising		4,356,224	4,591,440
Proceeds from corporate partners		3,142,698	3,503,509
Proceeds from grants		5,296,500	5,112,800
Payments to suppliers and employees		(16,692,706)	(15,192,674)
Interest received from cash accounts		54,806	63,515
Net cash (used in)/provided by operating activities		(365,105)	2,225,419
CASH FLOW FROM INVESTING ACTIVITIES			
Proceeds from investments		682,242	687,581
Payments for investments		(15,082,079)	(2,663,729)
Payments from investments		15,082,079	-
Payments for property, plant & equipment		(75,529)	(74,394)
Payments for intangible assets		(107,406)	(317,562)
Net cash provided/(used in) investing activities		499,307	(2,368,104)
CASH FLOW FROM FINANCING ACTIVITIES			
Net increase/(decrease) in cash held		134,202	(142,685)
Cash and cash equivalents at the beginning of the financial year		2,305,357	2,448,042
Cash and cash equivalents at the end of the financial year	5.1	2,439,559	2,305,357

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2016

This information is presented in accordance with the Charitable Fundraising (NSW) Act 1991 and Regulations (cont'd)

	2016 \$	2015 \$
RESULTS OF DONATIONS, FUNDRAISING, AND CORPORATE PARTNERS ("FUNDRAISING APPEALS")		
Gross income from fundraising appeals	11,234,022	11,554,644
Less: direct costs of fundraising appeals	(1,961,837)	(806,129)
Net surplus obtained from fundraising appeals	9,272,185	10,748,515
APPLICATION OF NET SURPLUS OBTAINED FROM FUNDRAISING APPEALS		
Indirect costs of fundraising appeals	2,326,437	1,924,475
Foundation funded Breast Care Nurse programme expenses	5,299,336	4,838,380
Education programme expenses	91,135	614,536
General and administration expenses	1,370,380	1,275,587
Net expenditure (excluding government grant expenses and merchandise cost)	9,087,288	8,652,978
Net surplus after net surplus from fundraising appeals	184,897	2,095,537
THE NET SURPLUS FOR THE YEAR WAS FUNDED FROM NET SURPLUS AFTER EXPENDITURE FROM FUNDRAISING APPEALS AND THE FOLLOWING SOURCES		
Government grant income	5,093,832	4,546,108
Government grant expenses	(5,093,832)	(4,546,108)
Interest received	692,616	709,936
Merchandise income	-	337,022
Merchandise costs of sale	-	(136,783)
Other income	-	64,419
	692,616	974,594
Surplus for the year	877,513	3,070,131

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2016

	2016 \$	2016 %	2015 \$	2015 %
COMPARISONS OF CERTAIN MONETARY FIGURES AND PERCENTAGES				
Direct cost of fundraising appeals / Gross income from fundraising appeals	1,961,837 11,234,022	17.5	806,129 11,554,644	7.0
Net surplus obtained from fundraising appeals / Gross income from fundraising appeals	9,272,185 11,234,022	82.5	10,748,515 11,554,644	93.0
Total cost of services provided (total programme expenses per P/L) / Total expenditure (excluding Fundraising and marketing expenses and Costs of sale per P/L)	10,484,303 11,854,683	88.4	9,999,024 11,274,610	88.7
Total cost of services provided (total programme expenses per P/L) / Total income received (total revenue per P/L)	10,484,303 16,327,854	64.2	9,999,024 16,502,193	60.6

The total cost of services provided over total income received ratio relates to spend in the current financial year and does not take into account funds that have been received and invested to cover the following two years of contracted funding for all current nurse positions.



together we can make a difference®

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